

## Message Text

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PAGE 01 LIBREV 00197 141648Z

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ACTION AF-18

INFO OCT-01 ISO-00 EB-11 XMB-07 CIAE-00 INR-10 NSAE-00

RSC-01 OPIC-12 AID-20 IGA-02 L-03 TRSE-00 DRC-01 /086 W

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P 141145Z FEB 74

FM AMEMBASSY LIBREVILLE

TO SECSTATE WASHDC PRIORITY 5203

INFO USDOC WASHDC PRIORITY

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E.O. 11652: N/A

TAGS: ETRN, BEXP, GB

SUBJ: TRANSGABON RAILROAD: FNCB LOAN

COMMERCE FOR STEPHEN CONGER

REF: STATE 025431 AND 026061; LIBREVILLE 0131 AND 0165

1. EMBASSY HAS BEEN IN CONTACT OVER PAST WEEK WITH SOGAFINEX REPS RE STALLED FNCB LOAN. SOGAFINEX HAS INFORMED EMBASSY THAT GAVARY AND GOG MINISTER ECONOMY AND FINANCE MOUKAMBI MET WITH FNCB-CITICORP REP IN PARIS FEBRUARY 13. MOUKAMBI REPORTEDLY SIGNED PAPER SAME DAY GIVING NECESSARY ASSURANCES TO FNCB THUS UNBLOCKING LOAN.

2. EMBASSY WISHES POINT OUT THAT ITS CONTINUED CONCERN ABOUT STATUS OF LOAN WAS NOT ATTEMPT ENGAGED IN SPECIAL PLEADING FOR GAVARY OR HIS COMPANY, MUCH LESS ATTEMPT DISUADE MAJOR U.S. BANKING INSTITUTIONS FROM ENFORCING PROVISIONS OF LEGITIMATE CONTACT. RATHER PRIMARY OBJECTIVE (LIBREVILLE 0131) WAS TO EMPHASIZE IN KEEPING WITH CONSISTENT THRUST OF OUR AMPLY DOCUMENTED REPORTING OVER PAST MONTHS (SEE ALSO LIBREVILLE 0165) THAT THERE IS SIMPLY NO PROBLEM ON FINANCING FIRST LEG OF TRANSGABON. THIS JUDGMENT WAS REACHED PRIOR TO AND LIMITED OFFICIAL USE

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PAGE 02 LIBREV 00197 141648Z

INDEPENDENT OF TALKS WITH GAVARY. IMPLICIT IN OUR

ADVICE TO FNCB WAS THEREFORE THAT UNDER CIRCUMSTANCES BOTH PARTIES - PARTICULARLY GIVEN EXPERIENCED GUIDANCE OF U.S. BANKERS - COULD WORK OUT ACCEPTABLE FORMULA REGARDING GUARANTIES, PROOF OF OTHER CONTRIBUTIONS, ETC. THIS IS APPARENTLY EXACTLY WHAT OCCURRED AT FEBRUARY 13 PARIS MEEGING. WE ARE PLEASED THAT POTENTIALLY NETTLESOME IMPASS HAS BEEN AVOIDED.

3. ADDITIONALLY WE WERE DEEPLY CONCERNED THAT THERE FNCB LOAN NOT FORTHCOMING FOR WHATEVER REASON, CAREFULLY BUILT UP EDIFICE OF CONFIDENCE IN U.S. HELPFULNESS AND FLEXIBILITY WOULD COLLAPSE TO DETRIMENT OF MORRISON-KNUDSEN, TAMS, AND CONTINENTAL UNION BANK.

4. PRESENCE OF MOUKAMBI AT PARIS MEETING AND HIS WILLINGNESS AND ABILITY TO SIGN GUARANTY INDICATE TO US THAT SOGAFINEX HAS RATHER SOLID MANDATE FROM GOG TO ARRANGE TRANSGABON FINANCING.COUNTRYMAN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN RELATIONS, BANK LOANS, RAILROADS, LOAN AGREEMENTS, DEVELOPMENT LOANS, TIED LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
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**Decaption Date:** 01 JAN 1960  
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**Disposition Approved on Date:**  
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**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**TAGS:** ETRN, BEXP, EFIN, GB, US, CITICORP, FNCB, TRANSGABON RAILROAD, SOGAFINEX,  
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